Co-funded by
the European Union

2023-1-ES02-KA210-YOU-000114522

EVALUATION QUESTIONNAIRE

Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Education and Culture Executive Agency (EACEA). Neither the European Union nor EACEA can be held responsible for them.

BLOCK 3: FINANCE

1. **Which of the following is a recommended percentage for savings in the 50/30/20 rule?**

a) 10%

b) 15%

c) 20%

d) 30%

2. **What is the main goal of budgeting?**

a) To increase spending on non-essential ítems

b) To keep a record of past expenses

c) To manage financial resources for future goals

d) To avoid paying taxes

3. **Which type of insurance covers liabilities related to driving?**

a) Life insurance

b) Health insurance

c) Theft insurance

d) Car insurance

4. **Which of the following is an example of a fixed income investment?**

a) Company shares

b) Real estate

c) Bonds

d) Mutual funds

Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Education and Culture Executive Agency (EACEA). Neither the European Union nor EACEA can be held responsible for them.

5. Which financial product generally involves earning interest on the initial principal and accumulated interest?

a) Simple interest savings account

b) Credit card loan

c) Stock dividends

d) Compound interest account

6. The goal of debt management is to

a) Accumulate more debt for future expenses

b) Reduce fixed expenses

c) Eliminate all debt immediately

d) Ensure debts are managed effectively and are sustainable

7. What percentage of income should typically be allocated to essential expenses according to the 50/30/20 rule?

a) 20%

b) 30%

c) 50%

d) 70%

8. Which of the following describes a retirement plan?

a) A short-term savings account

b) A loan that covers education expenses

c) A systematic plan to accumulate savings for post-working years

d) An insurance policy for health expenses

9. What is the primary purpose of life insurance?

a) To protect property from theft

Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Education and Culture Executive Agency (EACEA). Neither the European Union nor EACEA can be held responsible for them.

b) To ensure financial security for dependents after the insured's death

c) To cover personal injury during an accident

d) To provide funds for healthcare

10. Which of the following is an expendable expense?

a) Rent

b) Utilities

c) Groceries

d) Leisure activities

11. What does health insurance primarily cover?

a) Legal expenses in case of lawsuits

b) Repair costs for vehicle damage

c) Compensation for physical damage to property

d) Medical costs and health-related expenses

12. How is compound interest different from simple interest?

a) It earns interest only on the original principal

b) It is calculated on the principal plus accumulated interest

c) It decreases the value of your investment over time

d) It provides a guaranteed return each year

13. Which of the following is NOT an example of public savings?

a) Government fiscal surplus

b) Company profits

c) Revenue from taxes

d) State budget savings

14. Which of the following is a major benefit of financial freedom?

a) Covering expenses without relying on external income

b) Living paycheck to paycheck

c) Being dependent on a steady job

d) Relying on loans to fund retirement

15. Which type of investment typically offers the highest potential return but also the highest risk?

a) Fixed income bonds

b) Real estate investments

c) Government treasury bills

d) Equity investments (stocks)

SOLUTIONS

Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Education and Culture Executive Agency (EACEA). Neither the European Union nor EACEA can be held responsible for them.

BLOCK 3: FINANCE

1. C
2. C
3. D
4. C
5. D
6. D
7. C
8. C
9. B
10. D
11. D
12. B
13. B
14. A
15. D

Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Education and Culture Executive Agency (EACEA). Neither the European Union nor EACEA can be held responsible for them.

NEOTALENTWAY

ahe

ACTION for the CIVIL SOCIETY
IMPACT THAT ECHOES

Co-funded by
the European Union